

CARELLA, BYRNE, CECCHI, OLSTEIN, BRODY & AGNELLO, P.C.
COUNSELLORS AT LAW

CHARLES C. CARELLA
JAN ALAN BRODY
JOHN M. AGNELLO
CHARLES M. CARELLA
JAMES E. CECCHI

DONALD F. MICELI
CARL R. WOODWARD, III
MELISSA E. FLAX
DAVID G. GILFILLAN
G. GLENNON TROUBLEFIELD
BRIAN H. FENLON
LINDSEY H. TAYLOR
CAROLINE F. BARTLETT
ZACHARY S. BOWER+
DONALD A. ECKLUND
CHRISTOPHER H. WESTRICK*
STEPHEN R. DANEK
MICHAEL A. INNES

**5 BECKER FARM ROAD
ROSELAND, N.J. 07068-1739
PHONE (973) 994-1700
FAX (973) 994-1744
www.carellabyrne.com**

PETER G. STEWART
FRANCIS C. HAND
JAMES A. O'BRIEN, III
JOHN G. ESMERADO
STEVEN G. TYSON
MATTHEW J. CERES
MARC D. MORY

RAYMOND J. LILLIE
GREGORY G. MAROTTA
KEVIN G. COOPER
MARYSSA P. GEIST
JORDAN M. STEELE**
ZACHARY A. JACOBS***
MICHAEL K. BELOSTOCK
BRIAN F. O'TOOLE**
SEAN M. KILEY
MICHAEL B. SIMONE
ROBERT J. VASQUEZ

OF COUNSEL

*CERTIFIED BY THE SUPREME COURT OF
NEW JERSEY AS A CIVIL TRIAL ATTORNEY
+MEMBER FL BAR ONLY

December 13, 2022

VIA ECF

Hon. John Michael Vazquez, U.S.D.J.
Hon. Jessica S. Allen, U.S.M.J.
United States District Court
District of New Jersey
Martin Luther King Building & U.S. Courthouse
50 Walnut Street
Newark, NJ 07101

**Re: *In re Eros International Plc Securities Litigation*,
Case No. 2:19-cv-14125-JMV-JSA**

Dear Judge Vazquez and Judge Allen:

We write on behalf of Lead Plaintiffs and Defendants in the above-captioned matter to provide the Court with a status update. The Parties are pleased to inform the Court that the parties have reached a settlement in principle, with the aid of a mediator.

This agreement to settle all claims is subject to, among other items, definitive documentation reflecting customary terms, and the Court's approval. The Parties are proceeding to document the settlement and anticipate filing a motion for preliminary approval pursuant to Rule 23(e) in approximately 60 days on February 13, 2023. Accordingly, the Parties request that the Court continue to stay this action pending the submission of that motion.

We thank the Court for its time and continued attention to this matter.

Respectfully Submitted,

CARELLA BYRNE CECCHI
BRODY & AGNELLO, P.C.

/s/James E. Cecchi
James E. Cecchi